Findings on performance of, PSUs

396. SHRI ASHOK MITRA; Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to the findings of an analysis by the Centre for Mo-11 toring Indian Economy to the effect fhat, as measured by the rate of re. turn on invested capital, the performance of our public undertaking hag in recent years been superior to that of private sector units; and

(b) whether Governmenet would consider it necessary to modulate the economic policies pursued since June. 1991 in >'iew of the abova Undings?

THE MINISTER OF STATE IN THE MINISTRY OF INDUS-!RY (SMT. KRISHNA SAHI): (a) As pe/ available information, a recent analysis made by CMIE had revealed that the growth of sales net profit of PSUs during 1992 93 over 1990-91 was better than that of private sector units. An earlier analysis bad, however, revealed that the performance of private sector was superior to that of public sector during the period 89-90 to 91-92, In different specific parameters.

(b) Does not arise.

Special Tripartite Committee on sick PSUs

397. SI1RI 1 BALANADAN:
SHRI DIFANKAR MUKHERJEE:

Wil] the PRIME MINISTER be pleased to state:

(a) whether in his letter dated 9th ie, 1992 to Chief Minister Govern. it of West Bengal^ he had inform-hai (he Special Triparite Com- under Minisry of Labour was *f* looking into the problems of 3Us; in each sector and trying 1 solution;

(b) whether it was stated in he said letters that if solutions ar* agreed to in the tripartite com mittees, the BIFR would then really be required to accord formal appro val to he rehabilitation plan; and

(c) whether it is a fact that the Industrial Tripartite Committee on engineering sector has recommended unanimous revival packages for 19 sick Central PSUs and if so, the reasons for which the same have not yet been placed before BIFR for for mal approval?

THE: MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) and (b) Yes. Sir.

(c) In the meeting of Industrial Committee on Engineering Idustry held on 4.2.94 and 14.2.94 15 sick Central PSUs under reference to Board for Industrial and Financial Reconstruction (BIFR) were consL dered. Th@ list of these 15 PSU3 is ;?iven in the enclosed statement (S?e below). It was decided that the Trade Unions would give their comment* and views with respect to the 15 Central PSEb to the Government to be taken into account while con sidering the revival cases of those PSUs. Out of 15 cases the Govern, ment have so far considered 12 case* (Serial No. 1 to 12 of Annexure) for deciding the stand of the Govern men| on each case in a proceeding in BIFR.

Statement

List of sick PSUs

1. Heavy Engineering CorporaM*n
2. Mining and Allied Machinery Corporation
3. Cycle Corporation of India Ltd.
4. Nagaland Fulp and Paper Corporation
5. Mandya National Paper Mi'Es Ltd.